



TOWN OF HUDSON

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ORDINANCE #846

AN ORDINANCE RELATING TO THE ANNUAL APPROPRIATION FOR THE TOWN OF HUDSON, WYOMING AND FURTHER RELATING TO FIXING AND DETERMINING THE AMOUNTS OF GENERAL TAX TO BE LEVIED TO MEET THE CURRENT EXPENSES OF SAID TOWN FOR THE FISCAL YEAR BEGINNING ON THE 1ST DAY OF JULY 2017 AND ENDING AT MIDNIGHT ON THE 30TH DAY OF JUNE 2018, AND PROVIDING FOR AN EFFECTIVE DATE.

Section 1. The following sums of money for the objects and purposes herein specified which are deemed necessary to defray expenses and liability for the Town of Hudson, for the period July 1, 2017 through June 30, 2018.

Other General Accounts	\$ 26,676.00
Administration	\$100,873.00
Law Enforcement	\$ 0.00
Streets & Alleys	\$ 35,184.00
Fire Department	\$ 12,300.00
Parks & Recreation	\$ 8,411.00
Irrigation	\$ 4,161.00
Cemetery	\$ 21,182.00
Library	\$ 6,161.00
Municipal Court	\$ 750.00
100 th Anniversary	\$ 9,458.00
Maintenance Shop	\$ 19,929.00
Grants	\$ 7,300.00
Ground/Surface Flooding	\$ 20,000.00
Wyo-Star Investment- General Fund	\$641,000.00
TOTAL GENERAL FUND EXPENSE	\$913,385.00
Water, Transmission & Distribution	\$ 32,757.00
Sewer	\$ 40,551.00
Water, Source	\$ 2,500.00
Water, Treatment Plant	\$107,117.00
Water, Accounting & Collecting	\$ 93,730.00
Wyo-Star Investment – Enterprise Fund	\$131,755.00
TOTAL ENTERPRISE FUND EXPENSE	\$408,410.00
Optional 1% Sales Tax Capital Projects	\$233,000.00
Svilar Park Playground Equipment	\$ 25,263.00
TOTAL CAPITAL EXPENSE	\$258,263.00
TOTAL ALL EXPENSE	<u>\$1,730,205.00</u>

Section 2. Provided further that a general tax levy of eight mills be made on all taxable property within the Town of Hudson.

Section 3. All Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

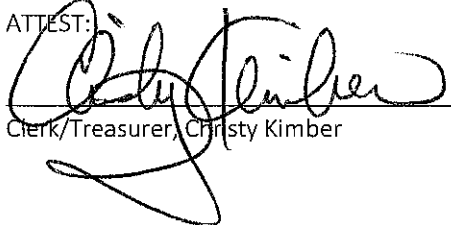
Section 4. It being determined by the Town Council that an emergency exists and three-fourths of the Council have consented thereto, this Ordinance will take effect from and after its passage, adoption and publication.

ADOPTED AND APPROVED THIS 13th DAY OF JUNE, 2017.

Town of Hudson
A Municipal Corporation

By: 
Mayor, Mike Anderson

ATTEST:


Clerk/Treasurer, Christy Kimber

Town of Hudson

Budget Narrative

July 1, 2017—June 30, 2018

Trends

This is probably the first of three years of limited funding for governments at the local and state levels. The revenue picture at the state level and the local level are projected to be reduced by roughly 20 % this year, and the picture does not appear to improve over the next couple of years.

Revenues

The town receives revenue from 3 major sources.

- Mineral Royalties
- Sales Tax
- Severance Tax

The other major revenue source is property tax. This represents approximately 9% of the total revenue (\$24,000). The budget is based upon current year actual. The current year is approximately \$3000 less than prior year actual. It appears that the material decline is stalled for the time being.

The enterprise funds (Sewer and Water) are supposed to be self-sustaining. The revenue is approximately \$226,000 per year. It is proposed that we increase both water and sewer rates by \$.50. This would result in \$1200 to \$1500 per year. This increase is to offset inflation. These small increases avoid a large increase when we find out that we are not covering costs.

Restricted Revenues

The town basically has the following restricted revenue.

- 1% sales tax
- Fuel tax
- Weed and Pest revenues
- Gas tax

These amounts are also declining. 1% is based upon sale tax collections and follows the trend of general sales tax. We have experienced a 20-25% decline in both taxes the budget reflects this decline and is based upon current years actual. We may see some type of increase because of the Eclipse but we have not budgeted for this pie in the sky. (Pun intended)

Fuel taxes

This is based upon fuels sold and are restricted to road repairs. No one is buying gas and we don't have a vendor in town, thus the revenues are down.